



GANESHA ECOSPHERE LTD.

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

CIN No.: L51109UP1987PLC009090
113/216-B, FIRST FLOOR, SWAROOP NAGAR, KANPUR- 208002.
E-mail : gesl@ganeshaecosphere.com, Website : www.ganeshaecosphere.com
Tel. No. 0512-2555504-06, Fax No. 0512-2555293



1. PREAMBLE:

Corporate social responsibility is the axis, around which the whole business model of the Company revolves. At GESL we see ourselves at the forefront of making this planet a better place to live for present and future generation by recycling millions of waste PET Bottles annually to manufacture Recycled Polyester staple Fibre (Green Fibre).

For GESL, Corporate social responsibility is not something that we consciously do or attempt –it is core function of our business –it is clearly evident in every activity we do, every project we undertake, every horizon we seek. From procuring raw material to recycling post consumer PET bottle waste, our intention is to consider the effects of our actions on the environment and society as a whole.

Although, CSR is in our DNA, the Company believes that organizations, similar to individuals, depend for their survival, sustenance and growth on the support and goodwill of the communities of which they are an integral part, and must pay back this generosity in all the possible ways.

2. DEFINITIONS:

“Company” means Ganesha Ecosphere Ltd. or “GESL”.

“Act” means The Companies Act, 2013 and includes Companies (Corporate Social Responsibility Policy) Rules, 2014 and all other applicable rules and any statutory modifications, re-enactment thereof.

“Board” means the Board of Directors of the Company.

“Corporate Social Responsibility” means and includes but is not limited to-

- (i) Projects or programs relating to activities specified in Schedule VII to the Act; or
- (ii) Projects or programs relating to activities undertaken by the Board in pursuance of the recommendations of the CSR Committee, as per the declared CSR policy of the Company.

“CSR Committee” means the Corporate Social Responsibility committee constituted under Section 135(1) of the Act.

“Net Profit/Profit” refers to the average net profits of the Company, calculated in the manner as provided under the Act.

3. PRESCRIBED CSR ACTIVITIES UNDER THE ACT:

In accordance with Schedule VII to the Companies Act, 2013, activities relating to following may be included by the Company in its Corporate Social Responsibility Policy:



- a) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set- up by the Central Government for the promotion of sanitation and making available safe drinking water;
- b) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- c) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- d) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to Clean Ganga Fund set- up by the Central Government for rejuvenation of river Ganga;
- e) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- f) Measures for the benefit of armed forces veterans, war widows and their dependents;
- g) Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
- h) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- i) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
- j) Rural development projects;
- k) Slum area development.

4. FOCUS AREAS OF THE COMPANY:

In accordance with requirements of the Act, Company's CSR activities, amongst others, will focus on the following areas:

1. Promotion of Education at pre-school and school level.
2. Providing environmentally sustainable social infrastructure.
3. Providing better health facilities and combating disease.
4. Eradicating hunger, poverty and malnutrition.

Education and environmentally sustainable solutions are close to Company's business philosophy and a good understanding of such solutions exists. Further, healthcare and eradicating hunger is a pressing need of our society today, especially in the rural areas.

5. CSR GOALS:

Our Goals will include the following:

I. Promotion of Education

A) We will promote education including special education and employment enhancing vocation skills especially among children, women, elderly and the differently able and livelihood enhancement projects; including quality pre-primary, primary and secondary level school education in a safe and comfortable environment to needy children.

- The facilities will be available to all needy children in these locations
- The Company may promote a school directly or support an existing school financially and with guidance to provide quality education
- Support may be by way of fee rebates, scholarships, subsidy for books, stationery and uniforms, providing furniture, teaching aids, payment of teacher salaries etc. or any other such things that may be recommended by the Committee from time to time.
- Adequate safety measures may be taken to prevent accidents and health problems at these identified schools
- To maintain hygiene and clean and sanitary conditions in places like toilets, class rooms etc. so that these facilities are kept safe and clean.
- Primary healthcare e.g. provision of vaccination etc.

II. Environmentally Sustainable Infrastructure

We aim to help create a society where people can live a comfortable life with adequate infrastructure with minimum negative impact on society, environment and natural resources.

- We will provide environmentally sustainable ecological balanced infrastructure like electricity and water through renewable and non-polluting means. This can include solar lighting for social and individual/ family areas, rain water harvesting, water conservation, sanitation and making available safe drinking water, conservation of natural resources and maintaining quality of soil, air and water etc. and any other such things as may be decided by the Committee from time to time.
- For implementation of the above, we will obtain any and all required environmental permits and licenses from administrative bodies in accordance with laws and regulations, and fulfill management and reporting (disclosure) requirements.



III. Healthcare & Fighting Disease

We will provide better healthcare and disease prevention through various initiatives, both direct and indirect.

- Preventive healthcare centers can be established by the Company preferably in the near-by areas of factories of the Company to enable first level of aid, basic healthcare and referral to a larger unit for further treatment.
- May provide basic medicines at free/ subsidized prices in addition to medical attention.
- Encourage existing healthcare centers/ hospitals to expand network by financially supporting/ sponsoring their initiatives.
- May work in conjunction with other agencies in organizing activities such as blood donation camps, inoculation camps, health check-ups etc.

IV. Eradicating hunger, poverty and malnutrition

- Provision of shelter and succor to the aged and destitute, thus helping them lead their lives with dignity.
- Disaster relief.
- GESL will work for well being of people in rural/ slum areas.
- To facilitate basic amenities like blanket, water cooler, bonfire etc. to the needy that will help them to combat the impact of extreme weather conditions.

6. RESOURCES

Funding and Allocation:

- For achieving its CSR objectives through implementation of meaningful & sustainable CSR programmes, the Company shall allocate 2% of its average Net Profits made during the three immediately preceding financial years, as its annual CSR Budget.
- The surplus arising out of the CSR activities if any, shall be re-invested into CSR initiative only, and shall not form the part of business profit. And such surplus shall be in addition to the 2% of its profits as allocated by the Company every year for the annual CSR budget.

CSR Budget:

The amount of expenditure to be spent on CSR projects, programs or activities undertaken in each financial year will be recommended by the CSR committee of the Company and the same will be approved by the Board of Directors.



7. IMPLEMENTATION

The Company will undertake its CSR activities, directly on its own and/ or through a registered trust to be established by the Company or such other organization/ entity as approved by the CSR Committee.

Further, the Company may donate funds to a trust/society/ section 8 Company etc., where it is created exclusively for undertaking CSR activities or where the corpus is created exclusively for a purpose directly relatable to a subject covered in schedule VII of the Companies Act, 2013.

Further, the CSR expenditures and donations to be incurred/ made may be sanctioned/ approved by the officers of the Company as may be authorized by the Board from time to time.

8. MONITORING AND FEEDBACK

- The CSR Committee shall recommend the expenditure to be incurred on the above activities and shall from time to time monitor and report to the Board about the implementation thereof.
- If in any financial year the Company couldn't spend the budgeted amount due to any reason whatsoever, the reason thereof is to be reported to the Board and the Board shall report to the shareholders in its Directors' Report.
- Trust or bodies incorporated with charitable objects may be approached for the implementation of the CSR Activities in pursuance to the above CSR Policy. The detailed reporting of the same shall be made to the CSR Committee.
- The CSR Committee at the corporate office will conduct impact studies on a periodic basis, on the proper functioning of the implemented CSR programmes.
- Appropriate documentation of the Company's CSR Policy, annual CSR activities, executing partners, and expenditure entailed will be undertaken on a regular basis.
- An Annual Report on CSR Activities detailing the amount required to be expended, detailed CSR projects and amount expended on each CSR activity will be included in the Board's Report of the Company.
- CSR Committee shall give a responsibility statement that implementation and monitoring of the CSR Policy is in compliance with CSR objectives and policy of the Company.

.....XXXXX.....