



GANESHA ECOSPHERE LIMITED

CIN: L51109UP1987PLC009090

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Dear Shareholder,

We are pleased to inform you that the Board of Directors at their Meeting held on May 24, 2025 has recommended a Final Dividend of ₹3/- per Equity Share of ₹10/- each (@ 30%) for the Financial Year ended March 31, 2025 and the said Dividend will be payable subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company to be held on **Saturday, September 27, 2025.**

As you are aware that as per the Income Tax Act, 1961 as amended by the Finance Act, 2020 ("the Act"), dividends paid or distributed by a Company after April 1, 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the time of making the payment of the said Dividend, if declared at the ensuing AGM.

The TDS rate may vary depending on the residential status of the shareholder and the documents submitted to and accepted by the Company in accordance with the provisions of the Act. The TDS rates for various categories of shareholders along with required documents are provided in Table 1 and 2 below.

The Company will be relying on the information verified by the utility available on the Income Tax website.

Table 1: Resident Shareholders

Category of shareholder	Tax Deduction Rate	Exemption applicability/ requirement	Documentation
Any resident shareholder	10%	Update the valid PAN if not already done with depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agent - Skyline Financial Services Private Limited (in case of shares held in physical mode). No deduction of taxes in the following cases – • If dividend income to a resident Individual shareholder during FY 2025-26 does not exceed INR 10,000/-;	
		• If shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN along with the documentary evidence in relation to the same.	

Resident individuals submitting Form 15G/ Form 15H	NIL	Shareholders providing Form 15G (applicable to individuals below the age of 60 years) / Form 15H (applicable to individuals above the age of 60 years) - on fulfilment of prescribed conditions. Note - All fields are mandatory to be filled up and Company may at its sole discretion reject the form if it does not fulfill the requirement of law.
Order under section 197 of the Act	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
Insurance Companies: Public & Other Insurance Companies	NIL	Documentary evidence that the provisions of section 194 of the Act are not applicable.
Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income- tax on its income.	NIL	Documentary evidence that the person is covered under section 196 of the Act.
Mutual Funds	NIL	Documentary evidence that the person is covered under section 196 of the Act.
Business Trust	NIL	Documentary evidence that provisions of section 194 of the Act are not applicable.
Alternative Investment fund	NIL	Documentary evidence that the person is covered by Notification No. 51/2015 dated 25 June 2015.
Recognized Provident funds/ Approved Superannuation fund/Approved Gratuity Fund	NIL	Documentary evidence that the person is covered by Circular No. 18/2017 dated 29 May 2017.
New Pension System Trust	NIL	Documentary evidence that the person is covered under 197A(1E) of the Act.
Other resident shareholders without registration of PAN or having Invalid PAN or an inoperative PAN (PAN and Aadhaar not linked) or a person who is considered as specified person u/s 206AB	20%	Update the valid PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agents – M/s. Skyline Financial Services Private Limited (in case of shares held in physical mode).

Note:

- a) ***Recording of the valid Permanent Account Number (PAN) for the registered Folio/DP id-Client Id is mandatory. In absence of valid PAN, tax will be deducted at a higher rate of 20% as per Section 206AA of the Act.***
- b) ***Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.***
- c) ***Transferring credit to the beneficial owner - As per Rule 37BA, in the case where the dividend is received in the hands of one person but is assessable in the hands of other person, the tax may be deducted in the name of such other person if the first-mentioned person provides a declaration as prescribed in this regard. The aforesaid declaration shall contain (i) name, address, PAN, and residential status of the person to whom credit is to be given; (ii) payment in relation to which credit is to be given; and (iii) the reason for giving credit to such person. Any such details be provided latest by Saturday, September 20, 2025.***

Table 2: Non-resident Shareholders

Category of shareholder	Tax Deduction Rate	Exemption applicability/ requirement	Documentation
Any non-resident shareholder, Foreign Institutional Investors (FII), Foreign Portfolio Investors (FPI)	20% / Tax Treaty rate, whichever is lower (increased by surcharge and cess, wherever applicable)	Non-resident shareholders may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of following documents to the Company - o Self-attested copy of Tax Residency Certificate (TRC) (of FY 2025-26 or calendar year 2025) valid as on the AGM date (<i>i.e. September 27, 2025</i>) obtained from the tax authorities of the country of which the shareholder is resident. - o Self-declaration in Form 10F executed in electronic mode from Income tax portal. - o Self-declaration confirming not having a Permanent Establishment in India and eligibility to Tax Treaty benefit (of FY 2025-26 or calendar year 2025). - o Copy of PAN Card (if applicable).	

		TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above mentioned documents are not provided. The Company is not obligated to apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness of the documents that are submitted by the non-resident shareholder in accordance with the provisions of the Act.
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 94A(1) of the Act	30%	Not Applicable
Submitting Order under section 197 of the Act	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
Sovereign Wealth Funds and Pension funds notified by Central Government u/s 10(23FE) of the Act	NIL	• Copy of the notification issued by CBDT substantiating the applicability of section 10(23FE) of the Act issued by the Government of India. • Self-Declaration that the conditions specified in section 10(23FE) have been complied with.
Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under section 10(23FE) of the Act	NIL	Self-Declaration substantiating the fulfillment of conditions prescribed under section 10(23FE) of the Act

Note:

a) The Shareholders holding shares under multiple accounts under different status / categories and having a single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Kindly note that the documents as mentioned in the Table 1 and 2 above are required to be emailed to the Company/ RTA i.e. Skyline Financial Services Private Limited at email ID: secretarial@ganeshacosphere.com / admin@skylinerta.com on or before **September 20, 2025** in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate. **No communication/documents on the tax determination / deduction shall be considered post 5:00 P.M. (IST) on September 20, 2025. It is advisable to provide the documents at the earliest to enable the Company to collate the documents to determine the appropriate TDS rates.**

It may be further noted that in case the tax on said Dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. However, no claim shall lie against the Company for such taxes deducted.

Shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://eportal.incometax.gov.in/iec/foservices/#/login>.

Shareholders holding shares in physical form may kindly note that SEBI has mandated that dividend shall be paid only through electronic mode with effect from April 1, 2024. Therefore, to avoid delay in receiving dividend, shareholders holding shares in physical form, who have not yet updated their Bank details, are requested to notify in writing their bank account details/ or any changes thereof in Form ISR – 1 along with requisite documents to admin@skylinerta.com by Saturday, September 20, 2025.

The format of Form ISR – 1 is available on the Company's website at <https://www.ganeshaecosphere.com/formats-for-shareholders-correspondence> and on RTA's website at www.skylinerta.com.

The Company is obligated to deduct TDS based on the records made available by National Securities Depository Limited or Central Depository Services (India) Limited [collectively referred to as 'the Depositories'] in case of shares held in demat mode and from the RTA in case of shares held in physical mode and no request will be entertained for revision of TDS return.

We request your cooperation in this regard.

Thanking you,

Yours faithfully,

For **Ganesha Ecosphere Limited**

Sd/-

(Bharat Kumar Sajnani)

Company Secretary-cum-Compliance Officer

Disclaimer: This communication shall not be treated as an advice from the Company or its Registrar & Transfer Agent. Shareholders should obtain the tax advice related to their tax matters from a tax professional.