



GANESHA ECOSPHERE LTD.

CIN No.: L51109UP1987PLC009090

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PART 1 AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014 (₹ in lacs)

Sl. No.	Particulars	Quarter ended 31.03.2014 (Unaudited)	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 31.03.2013 (Unaudited)	Financial Year ended 31.03.2014 (Audited)	Financial Year ended 31.03.2013 (Audited)
1.	Income from Operations					
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	15802.33	13613.82	11759.76	49878.92	43504.89
	(b) Other Operating Income	66.03	0.56	17.69	68.77	24.04
	Total Income from Operations (net)	15868.36	13614.38	11777.45	49947.69	43528.93
2.	Expenses					
	(a) Cost of materials consumed	9741.85	9394.66	7654.81	33008.46	28389.97
	(b) Purchases of stock-in-trade	443.63	410.33	359.89	1629.45	449.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	585.70	(542.52)	167.08	(578.79)	845.82
	(d) Employee benefits expense	786.02	673.10	549.60	2478.55	1992.89
	(e) Depreciation and Amortisation expense	322.37	415.12	281.68	1256.18	1146.40
	(f) Power & Fuel	1244.07	1096.11	840.40	3879.44	3173.82
	(g) Other expenses	1206.06	1047.70	855.07	4055.86	3965.46
	Total Expenses	14329.70	12494.50	10708.53	45729.15	39964.06
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1538.66	1119.88	1068.92	4218.54	3564.87
4.	Other Income	78.17	11.78	20.01	155.27	107.49
5.	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1616.83	1131.66	1088.93	4373.81	3672.36
6.	Finance Costs	677.01	456.95	229.34	1586.04	1025.50
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	939.82	674.71	859.59	2787.77	2646.86
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	Profit from Ordinary Activities before Tax (7 ± 8)	939.82	674.71	859.59	2787.77	2646.86
10.	Tax Expense (net of MAT Credit)	(127.46)	(34.87)	(148.24)	(177.26)	(234.88)
11.	Net Profit from Ordinary Activities after Tax (9 ± 10)	812.36	639.84	711.35	2610.51	2411.98
12.	Extraordinary Items	94.26	(1.83)	0.00	(156.16)	0.00
13.	Net Profit for the period (11 - 12)	906.62	638.01	711.35	2454.35	2411.98
14.	Paid-up Equity Share Capital (Face Value ₹10/- per share)	1518.60	1518.60	1518.60	1518.60	1518.60
15.	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	10803.19	8573.82
16.	Earnings per share (in Rs.)					
	(a) Basic & diluted before extraordinary items	5.62	4.22	4.45	17.44	15.52
	(b) Basic & diluted after extraordinary items	6.57	4.20	4.45	16.74	15.52
		(Not annualised)	(Not annualised)	(Not annualised)		

PART 2

Sl. No.	Particulars	Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Financial Year ended 31.03.2014	Financial Year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	6576943	6577690	6581690	6576943	6581690
	- Percentage of Shareholding	43.31	43.31	43.34	43.31	43.34
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	6111289	6111289	5738088	6111289	5738088
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	70.99	70.99	66.69	70.99	66.69
	- Percentage of Shares (as a % of the total share capital of the company)	40.24	40.24	37.79	40.24	37.79
b)	Non - Encumbered					
	- Number of Shares	2497768	2497021	2866222	2497768	2866222
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	29.01	29.01	33.31	29.01	33.31
	- Percentage of Shares (as a % of the total share capital of the company)	16.45	16.45	18.87	16.45	18.87

B INVESTOR COMPLAINTS

	Particulars	Quarter ended 31.03.2014
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES (₹ in lacs)

	PARTICULARS	As at 31.03.2014	As at 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1518.60	1568.60
	(b) Reserves and Surplus	10803.19	8573.82
	(c) Money received against Share Warrants	162.40	0.00
	Sub-total - Shareholders' Funds	12484.19	10142.42
2	Share Application Money pending Allotment	0.00	0.00
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	12514.99	10682.67
	(b) Deferred Tax Liabilities (net)	655.25	499.08
	(c) Other Long-Term Liabilities	349.97	296.61
	(d) Long-Term Provisions	159.75	142.44
	Sub-total - Non-Current Liabilities	13679.96	11620.80
4	Current Liabilities		
	(a) Short-Term Borrowings	7649.38	5383.93
	(b) Trade Payables	2819.44	1521.88
	(c) Other Current Liabilities	4155.78	3168.95
	(d) Short-Term Provisions	329.62	325.70
	Sub-total - Current Liabilities	14954.22	10400.46
	TOTAL - EQUITY AND LIABILITIES	41118.37	32163.68
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	26225.25	18778.17
	(b) Non-Current Investments	0.00	0.00
	(c) Deferred Tax Assets (net)	0.00	0.00
	(d) Long-Term Loans and Advances	265.21	1345.81
	(e) Other Non-Current Assets	1731.45	1090.46
	Sub-total - Non-Current Assets	28221.91	21214.44
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	6074.66	3907.06
	(c) Trade Receivables	3920.42	3440.48
	(d) Cash and Bank Balances	1933.74	2560.22
	(e) Short-Term Loans and Advances	514.46	379.53
	(f) Other Current Assets	453.18	661.95
	Sub-total - Current Assets	12896.46	10949.24
	TOTAL - ASSETS	41118.37	32163.68

NOTES :

- The Financial Results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 30th May, 2014.
- The Company is primarily engaged in the business of Synthetic Yarn & Fibre. As the basic nature of these activities is governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting."
- The Board has recommended dividend, subject to the approval of members at the Annual General Meeting of the Company, of Rs. 1.20 per share on Equity Shares of Rs. 10/- each of the Company, for the financial year 2013-14.
- During the quarter, the Company has made allotment of 10,15,000 Convertible Equity Warrants on 07.03.2014 to the 'Promoter's Group & Others' on preferential basis and the upfront amount of Rs. 1,62,40,000/- received on allotment of the Warrants has been utilised for general corporate purposes.
- During the year under review, unfortunate fire accidents took place at Company's Recycled Polyester Staple Fibre Division of Kanpur unit resulting in partial damages to building and plant & machinery. An amount of Rs. 104.66 lacs was received from insurance company towards partial settlement of claim and remaining amount of Rs. 156.16 lacs is shown in the results as extraordinary item, which is still to be settled by the insurance company.
- The figures of the corresponding period and previous quarter have been regrouped/ re-arranged, wherever necessary.
- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For GANESHA ECOSPHERE LTD.

Place: KANPUR
Date: 30.05.2014

(Shyam Sunder Sharma)
Chairman & Managing Director