

Terms of Reference: the terms of reference of Management Committee shall, inter-alia include the following:

- a. To review banking arrangements and cash management,
- b. To exercise all powers to borrow money (otherwise than by issue of debentures), and take necessary actions connected therewith, including refinancing for optimization of borrowing costs,
- c. To approve opening/ closing and operation of Bank Accounts,
- d. To carry out any other function as is mandated by the Board from time to time and/or enforced by any statutory notification, amendment or modification as may be applicable,
- e. To delegate authorities & operational powers from time to time to the executives/ authorised persons.
- f. To review regularly and make recommendations about changes to the charter of the Committee.